

# Town of Bishop's Falls

## 2018 Budget Highlights



### General Highlights

- Balanced budget of approximately \$3.4 million.
- Budget has increased by 4% since 2017 (based on revised estimates).
- No tax increases.

### Tax Schedule Summary (this is not a complete listing of taxes, fees and policies)

Tax Type	2018	2017
Residential property	7.75 mills/minimum \$500	7.75 mills/minimum \$500
Commercial property	7.75 mills/minimum \$500	7.75 mills/minimum \$500
Vacant land	\$650	\$650
Residential water and sewer	\$450	\$450
Commercial water and sewer	6 mills/minimum \$450	6 mills/minimum \$450
Crown water and sewer	6 mills/minimum \$450	6 mills/minimum \$450
Poll	\$250	\$250
General Business Tax	1.00%/minimum \$300	1.00%/minimum \$300
Utility Tax	2.5%	2.5%

### 2017 Highlights

- 15 permits issued for new dwellings (up from five in 2016).
- 20 permits issued for accessory buildings (down from 23 in 2016).
- 61 general repair permits issued (down from 104 in 2016).
- Funding was acquired from ACOA and the Provincial Government to complete the first phase of the *Exploits River Development Strategy*. Including the Town's contribution, the total budget is \$1.1 million.
- Approximately \$70,000 was invested in road repairs and ditching work.
- The first phase of the Riverside Drive boardwalk was completed.
- The wastewater treatment facility and connector lines were substantially completed.

### 2018 Budget Plans (Highlights)

- The culvert at 590 Main Street will be replaced at a cost of \$10,000.
- \$5,000 will be allocated to install a fence around the Mayor Avenue lift station.
- An additional \$50,000 is included for asphalt repairs.
- Effective January 1, 2018, the Town will no longer accept credit card as a form of payment (the Fallsview Park is the only exception). This policy change will result in approximately \$11,000 in savings.
- A commercial washer and dryer will be purchased for the Fire Department at a projected cost of \$22,700.
- Approximately \$14,000 is included to install a gabion retaining wall to address bank erosion issues near 16-20 McDonald Crescent.
- A sound system will be purchased for the stadium. \$9,000 is allocated for the purchase.
- Additional labour was allocated for the Public Works Department to increase productivity during the summer period. Two temporary employees will be hired from May to September.
- Several capital works projects will be implementing including the Hampton's Hill water tower, Main Street paving, Main Street beautification, Newtown Road booster pumps replacement (subject to government approval), Riverside Drive paving (subject to government approval), residual issues with wastewater treatment project (i.e. SCADA), and the Beaumont Heights brook repairs/upgrade.

*For more information regarding the budget, visit [bishopsfalls.ca](http://bishopsfalls.ca).*